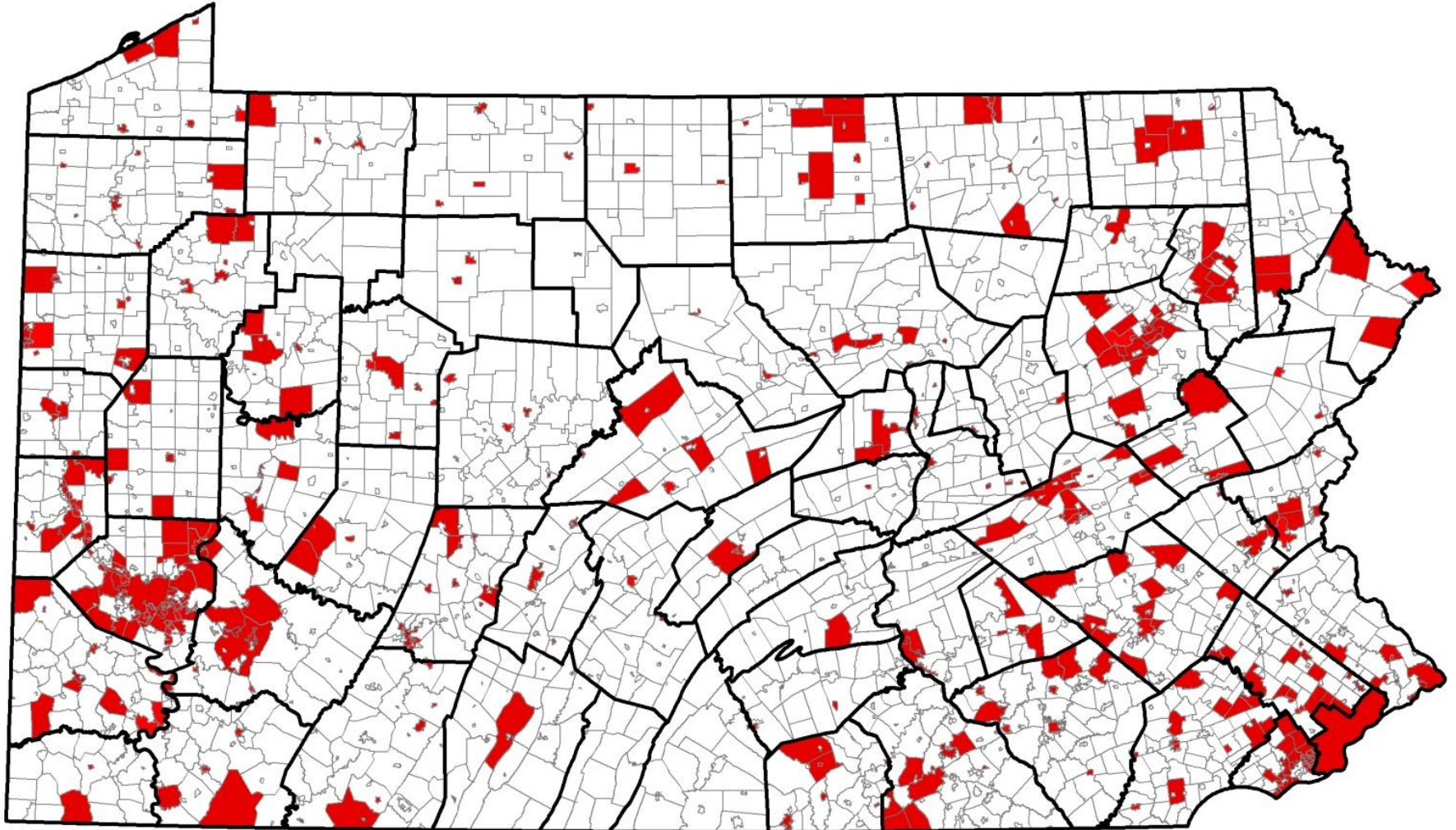
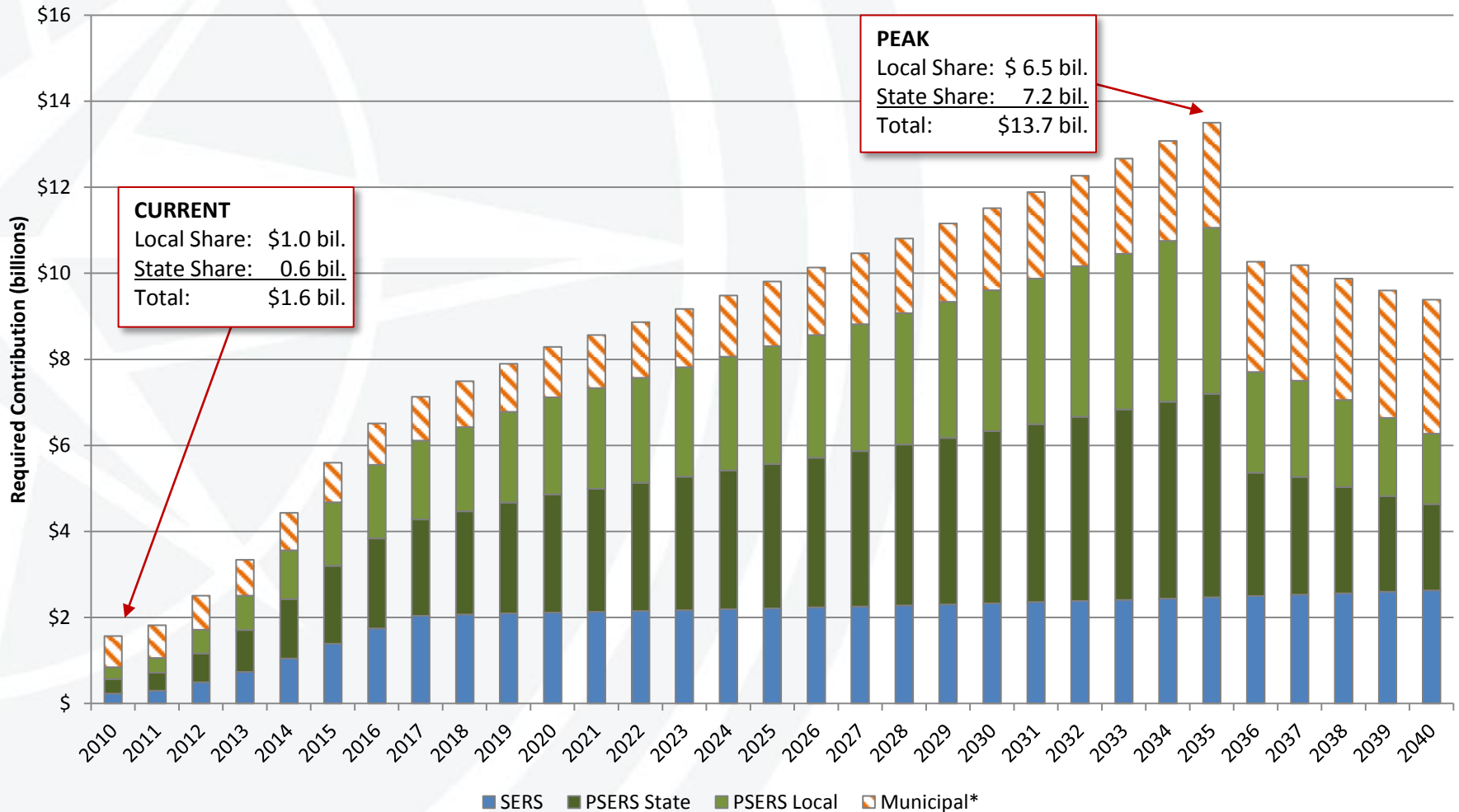


# Financial stress is geographically widespread

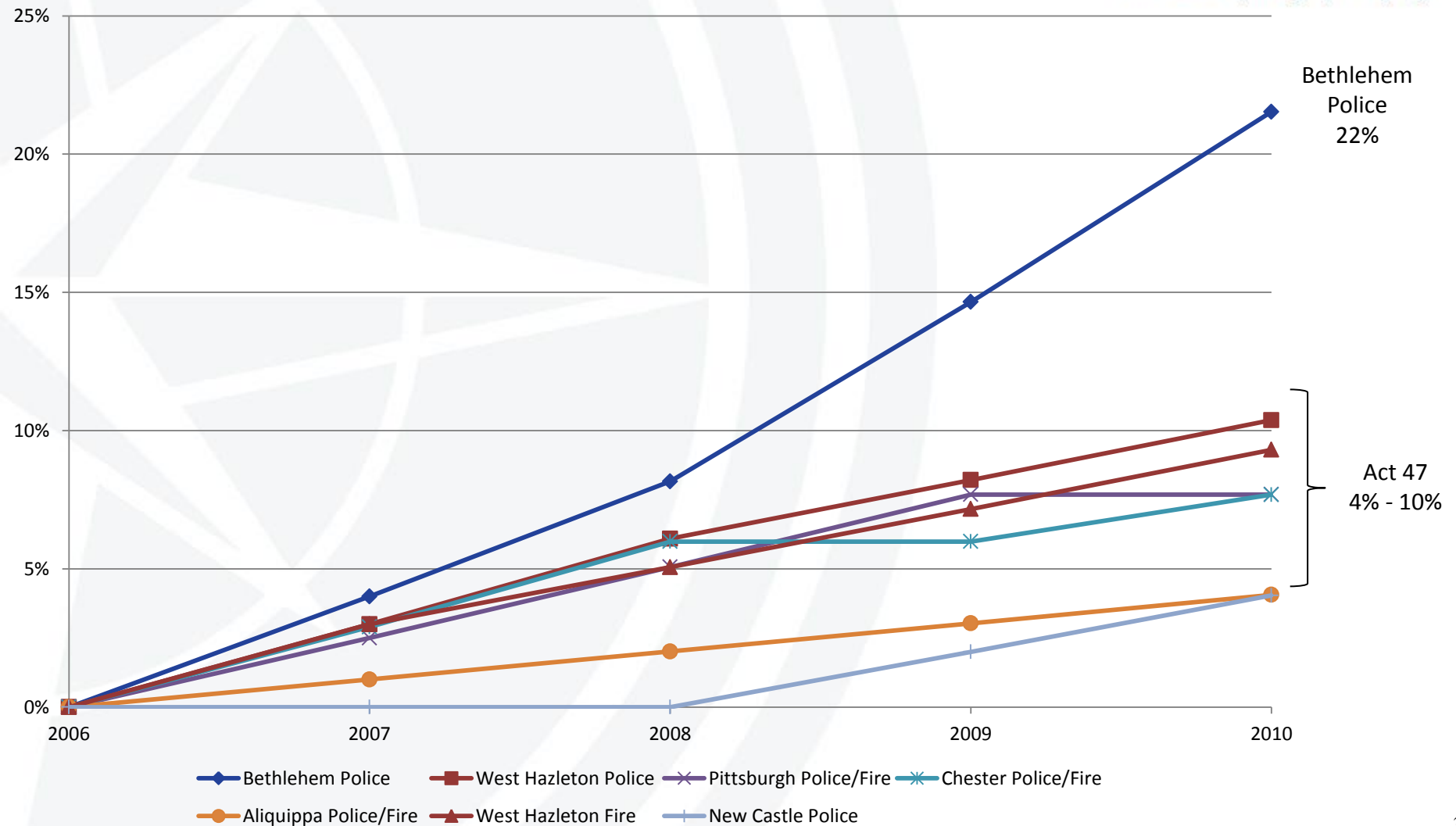


# Rising public pension costs will strap us for decades

## Pennsylvania Public Pensions (Annual Required Contributions)



# 2006-10 Cumulative Wage Increases: Bethlehem FOP Award vs. Act 47 Plans



# 2012-15 Cumulative Wage Increases: Arbitration Awards vs. Act 47 Plans

